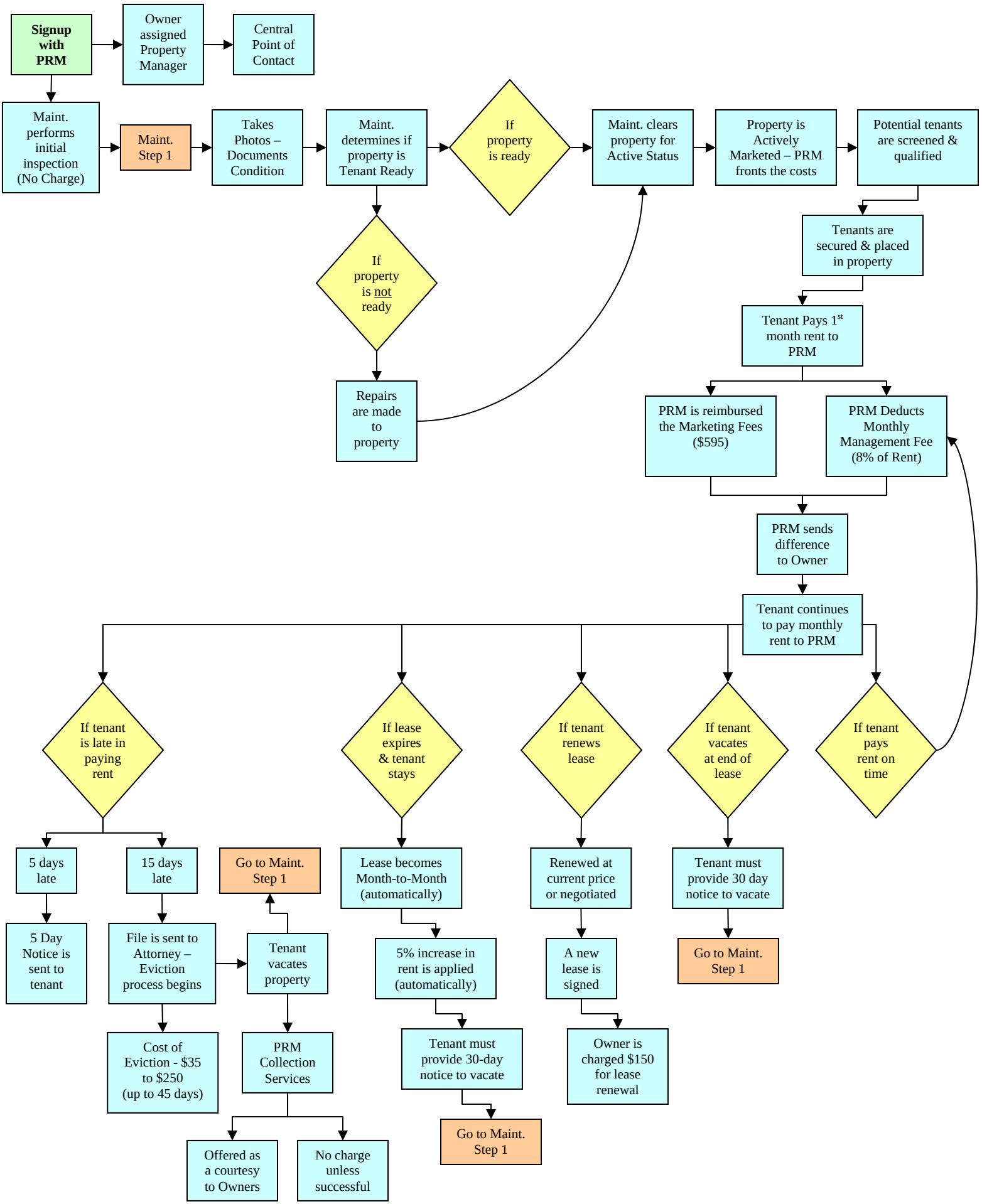
Signup with PRM
Owner assigned Property Manager
Central Point of Contact
Maint. performs initial inspection (No Charge)
Maint. Step 1
Takes Photos – Documents Condition
Maint. determines if property is Tenant Ready
If property is ready
Maint. clears property for Active Status
Property is Actively Marketed – PRM fronts the costs
Potential tenants are screened & qualified
Tenants are secured & placed in property
Tenant Pays 1st month rent to PRM
If property is not ready
Repairs are made to property
PRM is reimbursed the Marketing Fees ($595)
PRM Deducts Monthly Management Fee (8% of Rent)
PRM sends difference to Owner
Tenant continues to pay monthly rent to PRM
If tenant is late in paying rent
If lease expires & tenant stays
If tenant renews lease
If tenant vacates at end of lease
If tenant pays rent on time
5 days late
15 days late
Go to Maint. Step 1
Lease becomes Month-to-Month (automatically)
Renewed at current price or negotiated
Tenant must provide 30 day notice to vacate
5 Day Notice is sent to tenant
File is sent to Attorney – Eviction process begins
Tenant vacates property
5% increase in rent is applied (automatically)
A new lease is signed
Go to Maint. Step 1
Cost of Eviction - $35 to $250 (up to 45 days)
PRM Collection Services
Tenant must provide 30-day notice to vacate
Owner is charged $150 for lease renewal
Offered as a courtesy to Owners
No charge unless successful
Go to Maint. Step 1